

MONTROSE

INCOME:		2011
5010	Dues	\$ 89,148.00
5011	Dues Apartments	\$ 4,082.40
<i>Projected % of Delinquent Dues</i>		<i>\$ (5,348.88)</i>
5012	Dues - Builder	\$ 1,683.00
Total Assessments:		\$ 89,564.52
5020	Late Charges	\$ 6,000.00
5021	Late Interest	\$ 300.00
5026	Fine Income	
5045	Initiation Fees	\$ -
5050	Interest Income	
Total Income:		\$ 95,864.52

EXPENSES:		2011
Landscaping		
6615	Snow Removal	\$ 1,500.00
6810	Mowing - Commons/Fall Leaf/Playground	\$ 21,500.00
6811	Mowing - Additional	
6820	Fertilize - Commons	\$ 4,600.00
6821	Fertilize - Additional	\$ 400.00
6830	Turf Spray - Commons	\$ 2,470.00
6831	Turf Spray - Additional	\$ 400.00
6843	Master Tree Program	\$ 7,000.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)	\$ 700.00
6860	Sprinkler Turn On & Blow Out	\$ 1,380.00
6880	Landscape labor (irrigation Maintenance)	\$ 6,000.00
6890	Misc. Landscape (Planter Beds)	\$ 300.00
6891	Swale Maintenance	\$ 100.00
Total Landscaping:		\$46,350.00

Other Expenses		2011
6120	Community Events	\$ 2,500.00
6135	Board & Annual Meetings	\$ 200.00
6305	Accounting	\$ 300.00
6306	Legal	\$ 250.00
6307	Code Enforcement	\$ 250.00
6310	Insurance Expense	\$ 850.00
6330	Bank Charges	\$ 200.00
6415	Electricity & Gas	\$ 500.00
6420	Water	\$ 1,250.00
6625	Supplies	\$ 300.00
6626	Postage	\$ 2,000.00
6630	Repairs & Maintenance (Hardscape-Dogi Pots)	\$ 1,500.00
6631	Fence Repair & Maintenance	\$ 2,000.00
6635	Special Projects	\$ 2,500.00
6900	Web Fees	\$ 50.00
7505	Management Fee	\$ 20,976.00
7506	Reimbursable Expenses	
7508	Property Taxes	\$ 400.00
7515	Income Taxes	\$ 190.00
Total Other:		\$ 36,216.00
Capital Improvements:		\$ 5,000.00
TOTAL EXPENSES:		\$87,566.00

NET CASH FLOW:	\$ 8,298.52
BEGINNING CASH BALANCE:	\$ 83,650.88
ENDING CASH BALANCE:	\$ 91,949.40