

**Montrose**

**2006 Actual 2007 Budget**

<b>INCOME:</b>		
Master Association Dues (monthly)	\$64,798.61	\$74,460.00
Sub Association Dues		
<b>Total Dues</b>	\$64,798.61	\$74,460.00
Dues-Builder Fees	\$2,736.00	\$4,590.00
Dues- Other (Apt. community)		
Developer Contribution		
Initiation Fees	\$2,400.00	
Transfer Fees	\$3,000.00	\$3,000.00
Late & NSF Fees	\$4,800.78	\$1,500.00
Interest Income	\$505.96	\$300.00
<b>TOTAL INCOME:</b>	<b>\$78,241.35</b>	<b>\$83,850.00</b>
<b>EXPENSES:</b>		
<b>Landscaping</b>		
Mowing-commons	\$31,472.00	\$33,740.00
Mowing - New Growth	\$1,944.00	\$1,540.00
Mowing -homes		
Fertilize -commons	\$4,319.70	\$4,700.00
Fertilize-Com-New Growth		\$400.00
Fertilize-homes		
Annual weed spray-commons	\$1,155.00	\$1,500.00
Weed spray-growth-Phase 2	\$685.13	\$400.00
Annual spray-homes		
Tree Program-fertilizing		\$3,000.00
Tree Program-spray	\$2,961.00	
Tree Program-pruning	\$204.75	
Flower Planting		\$300.00
Sprinkler Blow out/on	\$1,053.00	\$1,000.00
Snow Removal	\$227.50	\$1,170.00
Landscape Labor	\$2,312.50	\$6,825.00
Landscape Services	\$1,013.35	\$300.00
<b>Total Landscaping:</b>	<b>\$47,347.93</b>	<b>\$54,875.00</b>
<b>Other Expenses</b>		
Code Enforcement		\$4,550.00
Fence Maintenance		
Repairs & maintenance	\$1,305.60	\$1,500.00
Gate operations		
Community Events		
Special Projects		
Electricity & Gas	\$249.94	\$400.00
Water	\$1,325.30	\$800.00
Sewer		
Annual Meeting	\$25.00	\$200.00
Accounting & Legal	\$251.00	\$300.00
Bank Charges		
Supplies -Printing & Misc	\$277.48	\$300.00
Supplies-Postage	\$644.00	\$1,000.00
Insurance Expense	\$732.00	\$800.00
Management Fee	\$12,156.00	\$17,520.00
Property Taxes	\$156.90	\$160.00
Income Tax		
Storm Water		
Street Cleaning		
Refuse Removal		
Web Fees		\$250.00
<b>Total other:</b>	<b>\$17,123.22</b>	<b>\$27,780.00</b>
<b>Total Landscaping:</b>	<b>\$47,347.93</b>	<b>\$54,875.00</b>
<b>TOTAL EXPENSES:</b>	<b>\$64,471.15</b>	<b>\$82,655.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$13,770.20</b>	<b>\$1,195.00</b>
Cash at Beginning of Year	\$16,972.13	\$30,742.33
Cash at End of Year	\$30,742.33	\$31,937.33