

# Montrose 2014 Budget

		2013	2013 Actuals	2014
<b>INCOME:</b>				
5010	Dues	\$ 94,452.00	\$ 87,904.66	\$ 93,228.00
5011	Dues Apartments	\$ 4,082.40	\$ 4,082.40	\$ 4,082.40
<i>Projected % of Delinquent Dues</i>		<i>\$ (5,667.12)</i>		<i>\$ (5,593.68)</i>
5012	Dues - Builder		\$ 1,496.00	\$ 1,683.00
<b>Total Assessments:</b>		<b>\$ 92,867.28</b>	<b>\$ 93,483.06</b>	<b>\$ 93,399.72</b>
5020	Late Charges	\$ 3,000.00	\$ 11,371.29	\$ 5,000.00
5021	Late Interest	\$ 200.00	\$ 1,242.89	\$ 500.00
5026	Fine Income		\$ 300.00	
5032	Lien Income		\$ (175.00)	
5045	Initiation Fees		\$ 400.00	\$ 550.00
5050	Interest Income		\$ 56.51	
<b>Total Income:</b>		<b>\$ 96,067.28</b>	<b>\$ 106,678.75</b>	<b>\$ 99,449.72</b>

		2013	2013 Actuals	2014
<b>EXPENSES:</b>				
<b>Landscaping</b>				
6615	Snow Removal	\$ 2,500.00	\$ 1,325.00	\$ 2,500.00
6810	Mowing - Commons/Fall Leaf	\$ 23,000.00	\$ 20,655.00	\$ 23,000.00
6811	Mowing - Additional			
6820	Fertilize - Commons	\$ 4,700.00	\$ 4,409.00	\$ 5,100.00
6821	Fertilize - Additional	\$ 400.00		\$ 400.00
6830	Turf Spray - Commons	\$ 2,600.00	\$ 1,906.50	\$ 2,600.00
6831	Turf Spray - Additional	\$ 400.00	\$ 450.00	\$ 400.00
6843	Master Tree Program	\$ 7,000.00	\$ 6,721.50	\$ 8,000.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)	\$ 700.00	\$ 757.30	\$ 700.00
6860	Sprinkler Turn On & Blow Out	\$ 1,500.00	\$ 1,470.00	\$ 1,500.00
6880	Landscape labor ( Irrigation Maintenance)	\$ 6,500.00	\$ 5,956.69	\$ 6,500.00
6890	Misc. Landscape (Planter Beds/Play Ground)	\$ 300.00	\$ 667.50	\$ 650.00
6891	Swale Maintenance	\$ 100.00	\$ 45.00	\$ 100.00
<b>Total Landscaping:</b>		<b>\$ 49,700.00</b>	<b>\$44,363.49</b>	<b>\$51,450.00</b>

		2013	2013 Actuals	2014
<b>Other Expenses</b>				
6120	Community Events	\$ 3,500.00	\$ 3,603.90	\$ 4,000.00
6135	Board & Annual Meetings	\$ 100.00	\$ 34.53	\$ 100.00
6305	Accounting	\$ 300.00	\$ 240.00	\$ 250.00
6306	Legal	\$ 200.00	\$ 50.00	\$ 200.00
6307	Code Enforcement	\$ 250.00		\$ 250.00
6310	Insurance Expense	\$ 950.00	\$ 1,068.00	\$ 1,300.00
6330	Bank Charges	\$ 450.00	\$ 456.77	\$ 450.00
6415	Electricity- Common Areas	\$ 700.00	\$ 633.33	\$ 700.00
6420	Water	\$ 1,600.00	\$ 2,258.43	\$ 2,300.00
6625	Supplies			
6626	Postage	\$ 1,500.00	\$ 3,171.05	\$ 2,000.00
6630	Repairs & Maintenance (Hardscape-Dogi Pots)	\$ 1,500.00	\$ 915.09	\$ 1,500.00
6631	Fence Repair & Maintenance	\$ 2,000.00	\$ 1,040.00	\$ 2,000.00
6635	Special Projects	\$ 5,000.00	\$ 1,775.50	\$ 5,000.00
6900	Web Fees	\$ 50.00		
7505	Management Fee	\$ 22,224.00	\$ 21,444.00	\$ 21,936.00
7508	Property Taxes	\$ 550.00	\$ 498.98	\$ 550.00
7515	Income Taxes	\$ 30.00	\$ 30.00	\$ 30.00
<b>Total Other:</b>		<b>\$ 40,904.00</b>	<b>\$ 37,219.58</b>	<b>\$ 42,566.00</b>
<b>Reserve Account:</b>		<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>
<b>TOTAL EXPENSES:</b>		<b>\$ 95,604.00</b>	<b>\$ 81,583.07</b>	<b>\$ 99,016.00</b>

<b>NET CASH FLOW:</b>	<b>\$ 463.28</b>	<b>\$ 25,095.68</b>	<b>\$ 433.72</b>
<b>BEGINNING CASH BALANCE:</b>	<b>\$ 141,181.82</b>	<b>\$ 141,181.82</b>	<b>\$ 166,277.50</b>
<b>ENDING CASH BALANCE:</b>	<b>\$ 141,645.10</b>	<b>\$ 166,277.50</b>	<b>\$ 166,711.22</b>

Operating Account: \$ 112,788.88  
 Reserve Account: \$ 28,488.62  
 First Community CD: \$ 25,000.00

