

Montrose 2016 Budget

		2015 Budget	2015 Actuals	2016 Budget
INCOME:				
5010	Dues	\$ 95,268.00	\$ 94,413.71	\$ 97,308.00
5011	Dues Apartments	\$ 4,082.40	\$ 4,082.40	\$ 4,082.40
<i>Projected % of Delinquent Dues</i>		\$ (5,716.08)		\$ (3,892.32)
5012	Dues - Builder	\$ 1,836.00	\$ 1,071.00	\$ 1,836.00
Total Assessments:		\$ 95,470.32	\$ 99,567.11	\$ 99,334.08
5014	Transfer Fee		\$ 200.00	
5020	Late Charges	\$ 5,000.00	\$ 7,337.76	\$ 5,000.00
5021	Late Interest	\$ 500.00	\$ 678.92	\$ 500.00
5026	Fine Income		\$ 300.00	
5032	Lien Income		\$ (242.12)	
5045	Initiation Fees	\$ 600.00	\$ 400.00	\$ 600.00
5050	Interest Income		\$ 43.80	
Total Income:		\$ 101,570.32	\$ 108,285.47	\$ 105,434.08

		2015 Budget	2015 Actuals	2016 Budget
Landscaping Expenses				
6615	Snow Removal	\$ 2,500.00	\$ 770.00	\$ 2,500.00
6810	Mowing - Commons/Fall Leaf	\$ 24,095.00	\$ 23,970.00	\$ 24,000.00
6820	Fertilize - Commons	\$ 5,100.00	\$ 4,835.00	\$ 5,100.00
6830	Turf Spray - Commons	\$ 2,300.00	\$ 3,997.50	\$ 4,000.00
6843	Master Tree Program	\$ 8,000.00	\$ 7,092.86	\$ 8,000.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)	\$ 850.00	\$ 754.04	\$ 850.00
6860	Sprinkler Turn On & Blow Out	\$ 1,950.00	\$ 1,917.50	\$ 2,500.00
6880	Landscape labor (Irrigation Maintenance)	\$ 8,000.00	\$ 10,097.00	\$ 10,000.00
6890	Misc. Landscape (Planter Beds/Play Ground)	\$ 650.00	\$ 767.50	\$ 1,000.00
6891	Swale Maintenance	\$ 100.00	\$ 45.00	\$ 100.00
Total Landscaping Expenses:		\$ 53,545.00	\$54,246.40	\$58,050.00

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Other Expenses				
6120	Community Events	\$ 4,000.00	\$ 4,909.09	\$ 5,000.00
6135	Board & Annual Meetings	\$ 100.00	\$ 38.06	\$ 100.00
6305	Accounting	\$ 400.00	\$ 240.00	\$ 250.00
6306	Legal	\$ 500.00	\$ 190.00	\$ 500.00
6307	Code Enforcement		\$ 266.00	
6310	Insurance Expense	\$ 1,200.00	\$ 1,140.00	\$ 1,200.00
6330	Bank Charges	\$ 550.00	\$ 26.85	\$ 550.00
6415	Electricity- Common Areas	\$ 650.00	\$ 638.88	\$ 700.00
6420	Water	\$ 2,400.00	\$ 3,104.16	\$ 3,000.00
6625	Supplies	\$ -		\$ -
6626	Postage	\$ 3,500.00	\$ 3,111.05	\$ 3,500.00
6630	Repairs & Maintenance (Hardscape-Dogi Pots)	\$ 1,000.00	\$ 170.57	\$ 1,000.00
6631	Fence Repair & Maintenance	\$ 1,800.00	\$ -	\$ 1,800.00
6635	Special Projects	\$ 3,500.00	\$ 542.47	\$ 3,500.00
6900	Web Fees	\$ 150.00	\$ 49.00	\$ 150.00
7505	Management Fee	\$ 22,416.00	\$ 22,412.00	\$ 22,896.00
7508	Property Taxes	\$ 650.00	\$ 543.60	\$ 650.00
7515	Income Taxes	\$ 30.00	\$ 36.00	\$ 30.00
Total Other:		\$ 42,846.00	\$ 37,417.73	\$ 44,826.00
Reserve Account:		\$ 5,000.00	\$ 5,000.00	\$ 2,000.00
TOTAL EXPENSES:		\$ 101,391.00	\$ 96,664.13	\$ 104,876.00

NET CASH FLOW:	\$ 179.32	\$ 11,621.34	\$ 558.08
<i>Capital Improvements:</i>		\$ 9,045.00	
BEGINNING CASH BALANCE:	\$ 164,740.56	\$ 164,740.56	\$ 172,316.90
ENDING CASH BALANCE:	\$ 164,919.88	\$ 172,316.90	\$ 172,874.98

Operating Account: \$ 142,941.00
 Reserve Account: \$ 29,375.90
 Total Cash: \$ 172,316.90
 First Community CD: \$ 25,141.00