



# Annual Meeting

## Minutes

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**May 22<sup>nd</sup> 2018**

Attending: Kevin Schneidmiller, Board President  
Gil Pierce, Association Manager, Rockwood Property Management  
Dori Ramsey, Note Taker/HOA Inspector, Rockwood Property Management  
26 Homes represented

Meeting Called to Order: 6:01 PM

### **Budget Review**

#### **2017**

- 2017 Income \$124,532.41
- 2017 Expenses 118,807.14
- 2017 Net Cash 5,725.71

#### **2018**

- Projected income 122,618.64
- Projected Expenses 123,779.00
- Projected Net Cash -1,160.36

### **Other Discussion**

- City handles snow removal on all the streets in Montrose, HOA only clears the bike paths and private alleys.
- Post office owns the mail boxes however they do not maintain them, HOA will discuss as to whether they will paint and maintain the boxes.
- Dues are not scheduled to increase anytime in the near future
- Question was asked if there is any plan to remove the gravel rocks in the playground area, there is no plan to replace it at this time; replacement would be very costly. The HOA and the developer will discuss the options of replacement.
- Traffic continues to increase on Willamette, there is nothing the HOA can do; the city would be responsible for any action that would need to be taken.
- Developer to clean up the 3 lots on Yaquina that cannot be sold.
- HOA is not resp for cracked sidewalk, this is the resp of the HO
- Park benches and trees to be replaced this summer.
- Splash pad to be opened Friday May 25<sup>th</sup> 2018
- HOA community party and movie night Friday July 27th

Project Updates:

- Development work off of Midway and McGuire road, midway road has been extended to the southwest part of the community
- 1-acre park called Chetco park to be developed in the new southwest development; there will be a splash and play ground equipment, bike bath has been extended through the new section of Montrose.
- Fields around Midway will continue to be developed with single-family homes.
- Since last fall there have been 70 lots developed, it will be 3-4 years before home will be built butting up to homes on Clark Fork

Adjourned 7:03