

# Montrose 2015 Budget

		2014	2014 Actuals	2015
<b>INCOME:</b>				
5010	Dues	\$ 93,228.00	\$ 90,076.49	\$ 95,268.00
5011	Dues Apartments	\$ 4,082.40	\$ 4,082.40	\$ 4,082.40
<i>Projected % of Delinquent Dues</i>		<b>\$ (5,593.68)</b>		<b>\$ (5,716.08)</b>
5012	Dues - Builder	\$ 1,683.00	\$ 1,692.00	\$ 1,836.00
<b>Total Assessments:</b>		<b>\$ 93,399.72</b>	<b>\$ 95,850.89</b>	<b>\$ 95,470.32</b>
5020	Late Charges	\$ 5,000.00	\$ 14,014.31	\$ 5,000.00
5021	Late Interest	\$ 500.00	\$ 1,266.94	\$ 500.00
5026	Fine Income		\$ 229.00	
5032	Lien Income		\$ 2,117.12	
5045	Initiation Fees	\$ 550.00	\$ 450.00	\$ 600.00
5050	Interest Income		\$ 43.48	
<b>Total Income:</b>		<b>\$ 99,449.72</b>	<b>\$ 113,971.74</b>	<b>\$ 101,570.32</b>

		2014	2014 Actuals	2015
<b>EXPENSES:</b>				
<b>Landscaping</b>				
6615	Snow Removal	\$ 2,500.00	\$ 2,100.00	\$ 2,500.00
6810	Mowing - Commons/Fall Leaf	\$ 23,000.00	\$ 22,419.00	\$ 24,095.00
6820	Fertilize - Commons	\$ 5,100.00	\$ 4,335.00	\$ 5,100.00
6821	Fertilize - Additional	\$ 400.00	\$ -	
6830	Turf Spray - Commons	\$ 2,600.00	\$ 635.50	\$ 2,300.00
6831	Turf Spray - Additional	\$ 400.00	\$ 95.00	
6843	Master Tree Program	\$ 8,000.00	\$ 10,965.14	\$ 8,000.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)	\$ 700.00	\$ 821.54	\$ 850.00
6860	Sprinkler Turn On & Blow Out	\$ 1,500.00	\$ 1,807.50	\$ 1,950.00
6880	Landscape labor ( Irrigation Maintenance)	\$ 6,500.00	\$ 8,006.32	\$ 8,000.00
6890	Misc. Landscape (Planter Beds/Play Ground)	\$ 650.00	\$ 575.00	\$ 650.00
6891	Swale Maintenance	\$ 100.00	\$ 45.00	\$ 100.00
<b>Total Landscaping:</b>		<b>\$ 51,450.00</b>	<b>\$51,805.00</b>	<b>\$53,545.00</b>

		2014	2014 Actuals	2015
<b>Other Expenses</b>				
6120	Community Events	\$ 4,000.00	\$ 3,895.69	\$ 4,000.00
6135	Board & Annual Meetings	\$ 100.00	\$ 43.52	\$ 100.00
6305	Accounting	\$ 250.00	\$ 395.00	\$ 400.00
6306	Legal	\$ 200.00	\$ 160.00	\$ 500.00
6307	Code Enforcement	\$ 250.00		
6310	Insurance Expense	\$ 1,300.00	\$ 1,119.00	\$ 1,200.00
6330	Bank Charges	\$ 450.00	\$ 505.82	\$ 550.00
6415	Electricity- Common Areas	\$ 700.00	\$ 636.64	\$ 650.00
6420	Water	\$ 2,300.00	\$ 2,334.00	\$ 2,400.00
6625	Supplies			\$ -
6626	Postage	\$ 2,000.00	\$ 3,178.84	\$ 3,500.00
6630	Repairs & Maintenance (Hardscape-Dogi Pots)	\$ 1,500.00	\$ 50.59	\$ 1,000.00
6631	Fence Repair & Maintenance	\$ 2,000.00	\$ -	\$ 1,800.00
6635	Special Projects	\$ 5,000.00	\$ 3,789.06	\$ 3,500.00
6900	Web Fees		\$ 116.64	\$ 150.00
7505	Management Fee	\$ 21,936.00	\$ 21,860.00	\$ 22,416.00
7508	Property Taxes	\$ 550.00	\$ 618.88	\$ 650.00
7515	Income Taxes	\$ 30.00		\$ 30.00
<b>Total Other:</b>		<b>\$ 42,566.00</b>	<b>\$ 38,703.68</b>	<b>\$ 42,846.00</b>
<i>Reserve Account:</i>		<i>\$ 5,000.00</i>	<i>\$ 5,000.00</i>	<i>\$ 5,000.00</i>
<b>TOTAL EXPENSES:</b>		<b>\$ 99,016.00</b>	<b>\$95,508.68</b>	<b>\$ 101,391.00</b>

<b>NET CASH FLOW:</b>		<b>\$ 433.72</b>	<b>\$ 18,463.06</b>	<b>\$ 179.32</b>
<b>BEGINNING CASH BALANCE:</b>		<b>\$ 141,277.50</b>	<b>\$ 141,277.50</b>	<b>\$ 164,740.56</b>
<b>ENDING CASH BALANCE:</b>		<b>\$ 141,711.22</b>	<b>\$ 164,740.56</b>	<b>\$ 164,919.88</b>

Operating Account: \$ 135,758.46  
 Reserve Account: \$ 28,982.10  
 Total Cash: \$ 164,740.56  
 First Community CD: \$ 25,075.09

