

Montrose Master Association

Run Date: 02/21/2024

Run Time: 09:31 AM

BALANCE SHEET

As of: 01/31/2024

Assets

Account #	Account Name	Total
01002-000	GESA - Savings Account	\$100.00
01004-000	GESA Money Market (Operating)	\$102,538.02
01011-000	Alliance Bank - Operating	\$174,806.83
01013-000	Alliance Bank - Reserves/WC	\$51,421.46
	TOTAL ASSETS	\$328,866.31

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings - Main	\$228,576.60
03900-900	Retained Earnings - Main Reserves	\$51,210.60
	Current Year Net Income/(Loss)	\$49,079.11
	TOTAL EQUITY	\$328,866.31
	TOTAL LIABILITIES AND EQUITY	\$328,866.31

Montrose Master Association

Run Date: 02/21/2024

Run Time: 09:32 AM

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
05010-000 Dues	55,972.14	76,284.18	(20,312.04)	55,972.14	76,284.18	(20,312.04)	246,078.00
05011-000 Dues - Apartment	5,400.00	6,000.00	(600.00)	5,400.00	6,000.00	(600.00)	12,000.00
05012-000 Dues - Builder	675.00	675.00	0.00	675.00	675.00	0.00	7,875.00
05014-000 Transfer Fee	(700.00)	0.00	(700.00)	(700.00)	0.00	(700.00)	0.00
05020-000 Late Charges	25.00	450.00	(425.00)	25.00	450.00	(425.00)	5,400.00
05021-000 Late Interest Income	1.25	30.00	(28.75)	1.25	30.00	(28.75)	360.00
05026-000 Fine Income	0.00	0.00	0.00	0.00	0.00	0.00	850.00
05045-000 Initiation Fees	(50.00)	0.00	(50.00)	(50.00)	0.00	(50.00)	0.00
05045-900 Initiation Fees - Capital Rese...	200.00	400.00	(200.00)	200.00	400.00	(200.00)	1,550.00
05050-000 Interest Income	301.69	5.50	296.19	301.69	5.50	296.19	66.00
05050-900 Interest Income - Capital Rese...	10.86	6.50	4.36	10.86	6.50	4.36	78.00
Income Total	61,835.94	83,851.18	(22,015.24)	61,835.94	83,851.18	(22,015.24)	284,757.00
Total Income	61,835.94	83,851.18	(22,015.24)	61,835.94	83,851.18	(22,015.24)	284,757.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	6,300.00
06135-000 Board & Annual Meetings	78.75	68.00	(10.75)	78.75	68.00	(10.75)	133.00
06305-000 Accounting	0.00	0.00	0.00	0.00	0.00	0.00	450.00
06306-000 Legal	5,039.00	0.00	(5,039.00)	5,039.00	0.00	(5,039.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,389.00
06415-000 Electricity & Gas	168.41	147.75	(20.66)	168.41	147.75	(20.66)	1,773.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	4,475.00
06615-000 Snow Removal	2,300.00	4,600.00	2,300.00	2,300.00	4,600.00	2,300.00	12,650.00
06620-000 Reserve Account Funding	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06626-000 Postage	0.00	0.00	0.00	0.00	0.00	0.00	9,085.00
06630-000 Repairs and Maintenance	467.17	433.33	(33.84)	467.17	433.33	(33.84)	6,199.96
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	82,950.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	11,600.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	12,279.65
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	2,041.40
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,640.50
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	3,572.25
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	177.00
07505-000 Management Fee	4,703.50	4,715.00	11.50	4,703.50	4,715.00	11.50	57,643.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	750.00
07515-000 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	701.76
Expense Total	12,756.83	9,964.08	(2,792.75)	12,756.83	9,964.08	(2,792.75)	287,311.27
Total Expense	12,756.83	9,964.08	(2,792.75)	12,756.83	9,964.08	(2,792.75)	287,311.27

Net Income	49,079.11	73,887.10	(24,807.99)	49,079.11	73,887.10	(24,807.99)	(2,554.27)
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Montrose Master Association

Run Date: 02/21/2024

Run Time: 09:32 AM

INCOME STATEMENT

Main

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	55,972.14	76,284.18	(20,312.04)	55,972.14	76,284.18	(20,312.04)	246,078.00
05011-000 Dues - Apartment	5,400.00	6,000.00	(600.00)	5,400.00	6,000.00	(600.00)	12,000.00
05012-000 Dues - Builder	675.00	675.00	0.00	675.00	675.00	0.00	7,875.00
05014-000 Transfer Fee	(700.00)	0.00	(700.00)	(700.00)	0.00	(700.00)	0.00
05020-000 Late Charges	25.00	450.00	(425.00)	25.00	450.00	(425.00)	5,400.00
05021-000 Late Interest Income	1.25	30.00	(28.75)	1.25	30.00	(28.75)	360.00
05026-000 Fine Income	0.00	0.00	0.00	0.00	0.00	0.00	850.00
05045-000 Initiation Fees	(50.00)	0.00	(50.00)	(50.00)	0.00	(50.00)	0.00
05050-000 Interest Income	301.69	5.50	296.19	301.69	5.50	296.19	66.00
Income Total	61,625.08	83,444.68	(21,819.60)	61,625.08	83,444.68	(21,819.60)	272,629.00
Total Income	61,625.08	83,444.68	(21,819.60)	61,625.08	83,444.68	(21,819.60)	272,629.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	6,300.00
06135-000 Board & Annual Meetings	78.75	68.00	(10.75)	78.75	68.00	(10.75)	133.00
06305-000 Accounting	0.00	0.00	0.00	0.00	0.00	0.00	450.00
06306-000 Legal	5,039.00	0.00	(5,039.00)	5,039.00	0.00	(5,039.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,389.00
06415-000 Electricity & Gas	168.41	147.75	(20.66)	168.41	147.75	(20.66)	1,773.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	4,475.00
06615-000 Snow Removal	2,300.00	4,600.00	2,300.00	2,300.00	4,600.00	2,300.00	12,650.00
06620-000 Reserve Account Funding	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
06626-000 Postage	0.00	0.00	0.00	0.00	0.00	0.00	9,085.00
06630-000 Repairs and Maintenance	467.17	433.33	(33.84)	467.17	433.33	(33.84)	6,199.96
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	82,950.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	11,600.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	12,279.65
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	2,041.40
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,640.50
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	3,572.25
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	177.00
07505-000 Management Fee	4,703.50	4,715.00	11.50	4,703.50	4,715.00	11.50	57,643.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	750.00
07515-000 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	701.76
Expense Total	12,756.83	9,964.08	(2,792.75)	12,756.83	9,964.08	(2,792.75)	267,311.27
Total Expense	12,756.83	9,964.08	(2,792.75)	12,756.83	9,964.08	(2,792.75)	267,311.27
Net Income	48,868.25	73,480.60	(24,612.35)	48,868.25	73,480.60	(24,612.35)	5,317.73

Montrose Master Association

Run Date: 02/21/2024

Run Time: 09:32 AM

INCOME STATEMENT

Capital Reserves

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
05045-900 Initiation Fees - Capital Rese...	200.00	400.00	(200.00)	200.00	400.00	(200.00)	1,550.00
05050-900 Interest Income - Capital Rese...	10.86	6.50	4.36	10.86	6.50	4.36	78.00
Income Total	210.86	406.50	(195.64)	210.86	406.50	(195.64)	12,128.00
Total Income	210.86	406.50	(195.64)	210.86	406.50	(195.64)	12,128.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Expense Total	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Net Income	210.86	406.50	(195.64)	210.86	406.50	(195.64)	(7,872.00)