

Montrose Master Association

Run Date: 04/22/2024
Run Time: 09:41 AM

BALANCE SHEET As of: 03/31/2024

Assets

Account #	Account Name	Total
01002-000	GESA - Savings Account	\$100.00
01004-000	GESA Money Market (Operating)	\$103,117.94
01011-000	Alliance Bank - Operating	\$181,533.67
01013-000	Alliance Bank - Reserves/WC	\$51,442.54
	TOTAL ASSETS	\$336,194.15

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings - Main	\$228,576.60
03900-900	Retained Earnings - Main Reserves	\$51,210.60
	Current Year Net Income/(Loss)	\$56,406.95
	TOTAL EQUITY	\$336,194.15
	TOTAL LIABILITIES AND EQUITY	\$336,194.15

Montrose Master Association

Run Date: 04/22/2024

Run Time: 09:42 AM

INCOME STATEMENT

Start: 03/01/2024 | End: 03/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
05010-000 Dues	10,792.46	12,303.90	(1,511.44)	86,456.66	135,342.90	(48,886.24)	246,078.00
05011-000 Dues - Apartment	0.00	0.00	0.00	5,400.00	6,000.00	(600.00)	12,000.00
05012-000 Dues - Builder	1,125.00	450.00	675.00	2,025.00	1,800.00	225.00	7,875.00
05014-000 Transfer Fee	350.00	0.00	350.00	150.00	0.00	150.00	0.00
05020-000 Late Charges	1,342.83	450.00	892.83	2,186.04	1,350.00	836.04	5,400.00
05021-000 Late Interest Income	143.69	30.00	113.69	212.66	90.00	122.66	360.00
05026-000 Fine Income	0.00	100.00	(100.00)	0.00	100.00	(100.00)	850.00
05032-000 Lien Income	185.00	0.00	185.00	235.00	0.00	235.00	0.00
05045-000 Initiation Fees	100.00	0.00	100.00	150.00	0.00	150.00	0.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	200.00	400.00	(200.00)	1,550.00
05050-000 Interest Income	303.97	5.50	298.47	889.10	16.50	872.60	66.00
05050-900 Interest Income - Capital Rese...	10.89	6.50	4.39	31.94	19.50	12.44	78.00
Income Total	14,353.84	13,345.90	1,007.94	97,936.40	145,118.90	(47,182.50)	284,757.00
Total Income	14,353.84	13,345.90	1,007.94	97,936.40	145,118.90	(47,182.50)	284,757.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	6,300.00
06135-000 Board & Annual Meetings	0.00	65.00	65.00	78.75	133.00	54.25	133.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06306-000 Legal	5,631.00	0.00	(5,631.00)	10,670.00	0.00	(10,670.00)	0.00
06308-000 Lien Filing Fees	(5.00)	0.00	5.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	2,744.00	2,889.00	145.00	2,744.00	2,889.00	145.00	5,389.00
06415-000 Electricity & Gas	167.98	147.75	(20.23)	504.40	443.25	(61.15)	1,773.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	4,475.00
06615-000 Snow Removal	2,100.00	2,300.00	200.00	7,950.00	11,500.00	3,550.00	12,650.00
06620-000 Reserve Account Funding	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06626-000 Postage	1,166.20	950.00	(216.20)	1,235.30	1,100.00	(135.30)	9,085.00
06630-000 Repairs and Maintenance	433.33	433.33	0.00	1,431.33	1,299.99	(131.34)	6,199.96
06631-000 Fence Maintenance	771.32	0.00	(771.32)	771.32	0.00	(771.32)	0.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	82,950.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	11,600.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	12,279.65
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
06850-000 Flowers	707.85	1,003.00	295.15	707.85	1,003.00	295.15	2,041.40
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,640.50
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	3,572.25
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	177.00
07505-000 Management Fee	4,732.25	4,749.50	17.25	14,156.50	14,196.75	40.25	57,643.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	750.00
07515-000 Income Taxes	0.00	0.00	0.00	820.00	701.76	(118.24)	701.76
Expense Total	18,448.93	12,537.58	(5,911.35)	41,529.45	33,716.75	(7,812.70)	287,311.27

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	18,448.93	12,537.58	(5,911.35)	41,529.45	33,716.75	(7,812.70)	287,311.27
Net Income	(4,095.09)	808.32	(4,903.41)	56,406.95	111,402.15	(54,995.20)	(2,554.27)

Montrose Master Association

Run Date: 04/22/2024

Run Time: 09:42 AM

INCOME STATEMENT

Main

Start: 03/01/2024 | End: 03/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	10,792.46	12,303.90	(1,511.44)	86,456.66	135,342.90	(48,886.24)	246,078.00
05011-000 Dues - Apartment	0.00	0.00	0.00	5,400.00	6,000.00	(600.00)	12,000.00
05012-000 Dues - Builder	1,125.00	450.00	675.00	2,025.00	1,800.00	225.00	7,875.00
05014-000 Transfer Fee	350.00	0.00	350.00	150.00	0.00	150.00	0.00
05020-000 Late Charges	1,342.83	450.00	892.83	2,186.04	1,350.00	836.04	5,400.00
05021-000 Late Interest Income	143.69	30.00	113.69	212.66	90.00	122.66	360.00
05026-000 Fine Income	0.00	100.00	(100.00)	0.00	100.00	(100.00)	850.00
05032-000 Lien Income	185.00	0.00	185.00	235.00	0.00	235.00	0.00
05045-000 Initiation Fees	100.00	0.00	100.00	150.00	0.00	150.00	0.00
05050-000 Interest Income	303.97	5.50	298.47	889.10	16.50	872.60	66.00
Income Total	14,342.95	13,339.40	1,003.55	97,704.46	144,699.40	(46,994.94)	272,629.00
Total Income	14,342.95	13,339.40	1,003.55	97,704.46	144,699.40	(46,994.94)	272,629.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	6,300.00
06135-000 Board & Annual Meetings	0.00	65.00	65.00	78.75	133.00	54.25	133.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06306-000 Legal	5,631.00	0.00	(5,631.00)	10,670.00	0.00	(10,670.00)	0.00
06308-000 Lien Filing Fees	(5.00)	0.00	5.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	2,744.00	2,889.00	145.00	2,744.00	2,889.00	145.00	5,389.00
06415-000 Electricity & Gas	167.98	147.75	(20.23)	504.40	443.25	(61.15)	1,773.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	4,475.00
06615-000 Snow Removal	2,100.00	2,300.00	200.00	7,950.00	11,500.00	3,550.00	12,650.00
06620-000 Reserve Account Funding	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
06626-000 Postage	1,166.20	950.00	(216.20)	1,235.30	1,100.00	(135.30)	9,085.00
06630-000 Repairs and Maintenance	433.33	433.33	0.00	1,431.33	1,299.99	(131.34)	6,199.96
06631-000 Fence Maintenance	771.32	0.00	(771.32)	771.32	0.00	(771.32)	0.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	82,950.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	11,600.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	12,279.65
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
06850-000 Flowers	707.85	1,003.00	295.15	707.85	1,003.00	295.15	2,041.40
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,640.50
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	3,572.25
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	177.00
07505-000 Management Fee	4,732.25	4,749.50	17.25	14,156.50	14,196.75	40.25	57,643.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	750.00
07515-000 Income Taxes	0.00	0.00	0.00	820.00	701.76	(118.24)	701.76
Expense Total	18,448.93	12,537.58	(5,911.35)	41,529.45	33,716.75	(7,812.70)	267,311.27
Total Expense	18,448.93	12,537.58	(5,911.35)	41,529.45	33,716.75	(7,812.70)	267,311.27

Net Income	(4,105.98)	801.82	(4,907.80)	56,175.01	110,982.65	(54,807.64)	5,317.73
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Montrose Master Association

Run Date: 04/22/2024

Run Time: 09:42 AM

INCOME STATEMENT

Capital Reserves

Start: 03/01/2024 | End: 03/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	200.00	400.00	(200.00)	1,550.00
05050-900 Interest Income - Capital Rese...	10.89	6.50	4.39	31.94	19.50	12.44	78.00
Income Total	10.89	6.50	4.39	231.94	419.50	(187.56)	12,128.00
Total Income	10.89	6.50	4.39	231.94	419.50	(187.56)	12,128.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Expense Total	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Net Income	10.89	6.50	4.39	231.94	419.50	(187.56)	(7,872.00)